

SIGNET INDUSTRIES LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended March, 2020
		On 30th September 2020	On 30th June 2020	On 30th September 2019	On 30th September 2020	On 30th September 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	18161.14	13438.42	22284.25	31599.56	44817.10	88281.99
II	Other Income	65.83	36.25	28.80	102.08	112.55	226.76
III	<b>Total Income ( I+II )</b>	<b>18226.97</b>	<b>13474.67</b>	<b>22313.06</b>	<b>31701.64</b>	<b>44929.65</b>	<b>88508.74</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	6753.08	4471.40	7459.57	11224.48	16352.81	31939.97
	Purchases of Stock-in-Trade	9484.77	5719.40	12758.05	15204.17	22677.01	41394.46
	Changes in inventories of finished goods, work-in-	(1367.61)	719.70	(1374.25)	(647.91)	(1352.15)	(271.16)
	Employee Benefits Expense	565.25	526.72	576.62	1091.97	1133.04	2217.90
	Finance Costs	1173.90	1073.42	1049.69	2247.32	2195.19	4430.17
	Depreciation and Amortisation Expense	196.54	192.76	196.47	389.30	388.81	787.59
	Other Expenses	1295.18	871.12	1231.99	2166.30	2519.62	6296.66
	<b>Total Expenses</b>	<b>18101.12</b>	<b>13574.52</b>	<b>21898.15</b>	<b>31675.64</b>	<b>43914.32</b>	<b>86795.58</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1015.32</b>	<b>1713.16</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1015.32</b>	<b>1713.16</b>
VIII	<b>Tax expense</b>						
	Current Tax	(6.00)	-	(104.00)	(6.00)	(274.00)	(486.00)
	Tax for earlier years	-	-	-	-	-	(123.49)
	Deferred Tax	13.94	63.84	5.47	77.78	26.41	75.56
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>133.79</b>	<b>(36.02)</b>	<b>316.38</b>	<b>97.78</b>	<b>767.73</b>	<b>1179.23</b>
X	<b>Profit/ (Loss) after tax From Continuing Operations</b>	<b>133.79</b>	<b>(36.02)</b>	<b>316.38</b>	<b>97.78</b>	<b>767.73</b>	<b>1179.23</b>
XI	<b>Profit/ (Loss ) from Discontinued Operations</b>	-	-	-	-	-	-
XII	<b>Tax Expense for Discontinued Operations</b>	-	-	-	-	-	-
XIII	<b>Profit/(Loss) after tax from Discontinued Operations</b>	-	-	-	-	-	-
XIV	<b>Profit/(Loss) for the Year</b>	<b>133.79</b>	<b>(36.02)</b>	<b>316.38</b>	<b>97.78</b>	<b>767.73</b>	<b>1179.23</b>



XV	<b>Other comprehensive income</b>						
a	Items that will not be reclassified to profit or loss	22.98	9.55	5.93	32.53	6.22	8.30
	Income Tax relating to items (a) Above	-8.42	(1.91)	(2.10)	(10.33)	(2.74)	(4.15)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>14.56</b>	<b>7.64</b>	<b>3.82</b>	<b>22.20</b>	<b>3.47</b>	<b>4.15</b>
XVI	<b>Total comprehensive income for the period</b>	<b>148.35</b>	<b>(28.38)</b>	<b>320.20</b>	<b>119.98</b>	<b>771.20</b>	<b>1183.38</b>
XVII	<b>Earnings per equity share</b>						
	Basic & Diluted	0.45	(0.25)	1.07	0.21	2.61	3.88

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 11th November, 2020.
- Due to the global outbreak of COVID - 19, a pandemic and following the nation wide lock down by Govt of India the company's manufacturing activity at Pithampur Unit (Dist. Dhar) and Other activities of various branches have been closed which has adversely impacted the company's operations in the quarter ending 30th June 2020, however operations of Pithampur Plant resumed partially based on permission by the relevant local authorities. Management has considered the possible effects, that may impact the carrying amount of Inventories and Trade receivables. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to recoverable amounts, management has interalia considered subsequent event, internal and external information up to date of approval of these financial statement and expects no significant impairment to the carrying amount of these assets.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

For Signet Industries Limited

Place : Indore

Date : 11th November, 2020



**Mukesh Sangla**  
Managing Director  
DIN :- 00189676



Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	On 30th September 2020	On 30th June 2020	On 30th September 2019	On 30th September 2020	On 30th September 2019	Year Ended March,2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Manufacturing	8,937.71	7,626.00	9,324.85	16,563.71	21,614.82	45,622.57
Windmill	28.29	29.22	25.05	57.51	65.33	93.56
Trading	9,195.14	5,783.20	12,934.35	14,978.34	23,136.95	42,565.86
<b>Total</b>	<b>18,161.14</b>	<b>13,438.42</b>	<b>22,284.25</b>	<b>31,599.56</b>	<b>44,817.10</b>	<b>88,281.99</b>
<b>Segment Results</b>						
Manufacturing	1,143.60	923.21	1,291.54	2,066.81	2,881.53	5,635.16
Windmill	11.88	7.03	1.71	18.91	23.20	20.77
Trading	158.77	66.30	171.50	225.07	307.22	429.13
<b>Total</b>	<b>1,314.25</b>	<b>996.54</b>	<b>1,464.75</b>	<b>2,310.79</b>	<b>3,211.95</b>	<b>6,085.06</b>
Less:						
Interest	(1,173.90)	(1,073.42)	(1,049.69)	(2,247.32)	(2,195.19)	(4,430.17)
Add:						
Unallocable Income (Net of Expenses)	(14.50)	(22.97)	(0.15)	(37.47)	(1.44)	58.27
<b>Total Profit Before Tax / Exceptional Items</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1,015.32</b>	<b>1,713.16</b>
Less: Exceptional Items	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1,015.32</b>	<b>1,713.16</b>
<b>Segment Assets</b>						
Manufacturing	57,431.14	51,803.40	50,000.14	57,431.14	50,000.14	51,194.18
Windmill	474.66	520.20	527.55	474.66	527.55	529.59
Trading	8,610.88	9,397.14	14,731.28	8,610.88	14,731.28	9,597.39
Unallocable	2,999.89	2,767.72	3,422.49	2,999.89	3,422.49	4,084.35
<b>Total</b>	<b>69,516.57</b>	<b>64,488.46</b>	<b>68,681.46</b>	<b>69,516.57</b>	<b>68,681.46</b>	<b>65,405.51</b>
<b>Segment Liabilities</b>						
Manufacturing	16,626.78	6,795.87	12,784.45	16,626.78	12,784.45	14,390.36
Windmill	-	-	-	-	-	-
Trading	5,995.59	6,892.01	9,639.58	5,995.59	9,639.58	7,088.47
Unallocable	29,320.95	33,191.50	29,024.55	29,320.95	29,024.55	26,289.24
<b>Total</b>	<b>51,943.32</b>	<b>46,879.38</b>	<b>51,448.58</b>	<b>51,943.32</b>	<b>51,448.58</b>	<b>47,768.07</b>

For Signet Industries Limited

Place : Indore  
Date : 11th November, 2020

  
Mukesh Sangla  
Managing Director  
DIN :- 00189676



## SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

Balance Sheet As at 30th, September, 2020

(Rs. In Lacs)

Particulars		As at 30th, September 2020	As at 31st, March, 2020
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	7,396.50	7,560.45
	(b) Right of use Assets	95.88	98.30
	(c) Capital Work-in-Progress	93.06	49.68
	(d) Intangible Assets	0.58	1.01
	(e) Financial Assets	-	-
	(i) Investments	12.52	8.06
	(ii) Loan	467.46	346.37
	(iii) Other Financial Assets	852.44	1,140.32
	(f) Other Non-Current Assets	637.74	685.82
	<b>Total Non-Current Assets</b>	<b>9,556.18</b>	<b>9,890.01</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	20,331.12	19,155.94
	(b) Financial Assets	-	-
	(i) Trade receivables	33,111.48	30,217.66
	(ii) Cash and cash equivalents	92.49	1,085.09
	(iii) Bank balances Other than (ii) above	1,047.42	811.69
	(iv) Loans	580.50	578.93
	(v) Other Financial Assets	2,267.71	2,137.06
	(c) Other Current Assets	2,529.67	1,529.14
	<b>Total Current Assets</b>	<b>59,960.39</b>	<b>55,515.51</b>
	<b>Total Assets</b>	<b>69,516.57</b>	<b>65,405.52</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	14,629.55	14,693.75
	<b>Total Equity</b>	<b>17,573.25</b>	<b>17,637.45</b>
	<b>LIABILITIES</b>		
<b>(1)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,381.25	4,150.38
	(ii) Other Financial Liability	37.13	37.38
	(b) Provisions	118.68	148.50
	(c) Deferred tax liabilities (Net)	1,282.99	1,350.44
	<b>Total Non-Current Liabilities</b>	<b>5,820.05</b>	<b>5,686.70</b>
<b>(2)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	19,839.10	19,627.60
	(ii) Trade payables		
	(a) Total outstanding Dues of Micro & small Enterprises	-	-
	(b) Total outstanding Dues of other than Micro & Small Enterprises (a) above	21,480.24	20,488.50
	(iii) Other financial liabilities	3,927.39	1,025.18
	(b) Other current liabilities	536.65	592.96
	(c) Provisions	25.94	23.71
	(d) Current Tax Liabilities (net)	313.95	323.41
	<b>Total Current Liabilities</b>	<b>46,123.27</b>	<b>42,081.36</b>
	<b>Total Equity and Liabilities</b>	<b>69,516.57</b>	<b>65,405.52</b>

For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN :- 00189676

**SIGNET INDUSTRIES LIMITED**

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lacs)

	Particulars	As at 30th September 2020	As at 31st March 2020
A.	<b>Cash flow from Operating activities</b>		
	a. Net Profit/ (Loss) before Tax & Extraordinary item	26.00	1,713.16
	Adjustment for :		
	Depreciation	389.30	- 787.59
	Finance costs	2,247.32	4,430.17
	Interest Received	(73.48)	(195.56)
	Allowance for doubtful debts reversed	11.54	21.77
	Amount charged directly to OCI	28.07	13.68
	Unrealised (gain)/ loss on foreign currency exchange rate	(12.38)	48.51
	b. Operating profit/(loss) before working capital changes	<b>2,616.36</b>	<b>6,819.32</b>
	Adjustment for :		
	Trade and Other receivables	(4,186.89)	(1,159.25)
	Inventories	(1,175.18)	521.70
	Trade and other payables	1,126.36	(4,498.54)
	c. Cash generated from Operations	<b>(1,619.35)</b>	<b>1,683.23</b>
	Direct Taxes (paid)/Refund	32.62	(528.09)
	<b>Net Cash Flow from Operating activities</b>	<b>(1,586.74)</b>	<b>1,155.14</b>
B.	<b>Cash flow from investing activities</b>		
	Purchase of Property Plant & Equipment (Including CWIP & Capital Advance)	(265.87)	(188.38)
	Interest Received	80.79	127.35
	Change in Bank balances not considered as cash and cash Equivalent	72.52	953.22
	<b>Net Cash Flow from Investing activities</b>	<b>(112.56)</b>	<b>892.18</b>
C.	<b>Cash flow from Financing activities</b>		
	Proceeds from Borrowings	3,150.46	3,650.23
	Repayment of Borrowings	(13.70)	(326.16)
	Finance costs	(2,245.62)	(4,439.45)
	Repayment of Lease Liability	(0.25)	(0.45)
	Dividend Paid (inclusive of Dividend Tax)	(184.19)	(222.04)
	<b>Net Cash flow from Financing activities</b>	<b>706.70</b>	<b>(1,337.88)</b>
D.	<b>Net Increase / ( Decrease)in Cash and Cash Equivalent</b>	<b>(992.60)</b>	<b>709.44</b>
	Cash and Cash Equivalent at the beginning of the year	1,085.09	375.65
	Cash and Cash Equivalent at the end of the year	92.49	1,085.09
	<b>Cash &amp; Cash Equivalents Consist of</b>		
	Balance with Bank	64.58	1,065.60
	Cash in Hand	27.91	19.49
	<b>Total</b>	<b>92.49</b>	<b>1,085.09</b>

For Signet Industries Limited

Place : Indore

Date : 11th November, 2020



Mukesh Sangla  
 Managing Director

DIN :- 00189676