

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

SIGNET INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended March, 2021
		On 30th June 2021	On 31st March 2021	On 30th June 2020	
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	18026.09	27464.41	13438.42	82699.30
II	Other Income	33.75	51.52	36.25	181.93
III	Total Income (I+II)	18059.85	27515.93	13474.67	82881.23
IV	EXPENSES				
	Cost of materials consumed	5672.36	11505.75	4471.4	28349.34
	Purchases of Stock-in-Trade	9487.58	13103.37	5719.40	43233.47
	Changes in inventories of finished goods, work-in-	(290.12)	(1045.77)	719.70	(2811.29)
	Employee Benefits Expense	615.01	525.08	526.72	2205.32
	Finance Costs	1063.77	1070.84	1073.42	4623.81
	Depreciation and Amortisation Expense	218.60	206.88	192.76	793.43
	Other Expenses	1140.17	1608.78	871.12	5482.17
	Total Expenses	17907.38	26974.93	13574.52	81876.25
V	Profit/(loss) before exceptional items and tax (III-IV)	152.47	541.00	(99.85)	1004.98
VI	Exceptional Items	-	164.02	-	164.02
VII	Profit/(loss) before tax (V+VI)	152.47	705.02	(99.85)	1169.00
VIII	Tax expense				
	Current Tax	(73.00)	(123.00)	-	(268.00)
	Tax for earlier years	-	65.97	-	65.97
	Deferred Tax	24.58	(53.23)	63.84	427.79
IX	Profit/(loss) for the period (VII-VIII)	104.05	594.77	(36.02)	1394.77
X	Profit/ (Loss) after tax From Continuing Operations	104.05	594.77	(36.02)	1394.77
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-
XIV	Profit/(Loss) for the Year	104.05	594.77	(36.02)	1394.77



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The Irrigation House

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XV	Other comprehensive income				
a	Items that will not be reclassified to profit or loss	9.94	(16.82)	9.55	16.70
	Income Tax relating to items (a) Above	(1.78)	6.01	(1.91)	(4.43)
b	Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	8.16	(10.81)	7.64	12.27
XVI	Total comprehensive income for the period	112.21	583.95	(28.37)	1407.03
XVII	Earnings per equity share				
	Basic & Diluted	0.23	2.02	(0.25)	4.61

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th August, 2021.
- 2 Due to the global outbreak of COVID - 19, a pandemic and following the nation wide lock down by Govt of India the company's manufacturing activity at Pithampur Unit (Dist. Dhar) and Other activities at various branches have been closed which has adversely impacted the company's operations in the quarter ending 30th June 2020, however operations at Pithampur Plant resumed partially based on permission by the relevant local authorities. Management has considered the possible effects, that may impact the carrying amount of Inventories and trade receivables. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to recoverable amounts, management has interalia considered subsequent event, internal and external information up to date of approval of these financial statement and expects no significant impairment to the
- 3 The audited financial results for quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.
- 4 Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore

Date : 14th August, 2021



For Signet Industries Limited

Saurabh Sangla
Director

DIN:-00206069

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Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended March, 2021
	On 30th June 2021	On 31st March 2021	On 30th June 2020	
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Manufacturing	8,169.31	14,078.23	7,626.00	39,147.45
Windmill	36.26	12.49	29.22	80.48
Trading	9,820.52	13,373.69	5,783.20	43,471.37
Total	18,026.09	27,464.41	13,438.42	82,699.30
Segment Results				
Manufacturing	1,087.95	1,409.44	923.21	5,002.54
Windmill	10.82	(7.87)	7.03	(7.62)
Trading	123.84	210.13	66.30	692.76
Total	1,222.61	1,611.70	996.54	5,687.68
Less:				
Finance Costs	(1,063.77)	(1,070.84)	(1,073.42)	(4,623.81)
Add:				
Unallocable Income (Net of Expenses)	(6.37)	0.14	(22.97)	(58.89)
Total Profit Before Tax / Exceptional Items	152.47	541.00	(99.85)	1,004.98
Add: Exceptional Items	-	164.02	-	164.02
Total Profit Before Tax	152.47	705.02	(99.85)	1,169.00
Segment Assets				
Manufacturing	58,247.41	58,349.06	51,803.40	58,349.06
Windmill	438.65	414.57	520.20	414.57
Trading	10,228.73	10,348.26	9,397.14	10,348.26
Unallocable	3,225.74	3,770.34	2,767.72	3,770.34
Total	72,140.53	72,882.23	64,488.46	72,882.23
Segment Liabilities				
Manufacturing	15,582.76	16,448.56	6,795.87	16,448.56
Windmill	-	-	-	-
Trading	6,803.76	6,889.01	6,892.01	6,889.01
Unallocable	30,781.50	30,684.37	33,191.50	30,684.37
Total	53,168.02	54,021.94	46,879.38	54,021.94

Place : Indore
Date : 14th August, 2021



For Signet Industries Limited

Saurabh Sangla
Director
DIN:-00206069



Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30th June 2021 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

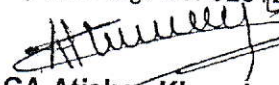
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2021 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore

Date : 14.08.2021

UDIN: 21417866AAAADZ8209