

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

		(Rs. In Lacs)		
	Particulars	Quarter Ended		
		On 30th June 2020	On 31st March 2020	On 30th June 2019
		Unaudited	Audited	Unaudited
I	Revenue from Operations	13438.42	19100.16	22532.85
II	Other Income	36.25	72.71	83.75
III	Total Income (I+II)	13474.67	19172.86	22616.60
IV	EXPENSES			
	Cost of materials consumed	4471.40	8354.39	8893.24
	Purchases of Stock-in-Trade	5719.40	8222.75	9918.96
	Changes in inventories of finished goods, work-in-	719.70	(1684.15)	22.10
	Employee Benefits Expense	526.72	521.33	556.42
	Finance Costs	1073.42	1128.32	1145.50
	Depreciation and Amortisation Expense	192.76	192.39	192.34
	Other Expenses	871.12	2247.85	1287.63
	Total Expenses	13574.52	18982.87	22016.18
V	Profit/(loss) before exceptional items and tax (III-IV)	(99.85)	189.99	600.42
VI	Exceptional Items	-	-	-
VII	Profit/(loss) before tax (V-VI)	(99.85)	189.99	600.42
VIII	Tax expense			
	Current Tax	-	(46.00)	(170.00)
	Tax for earlier years	-	(123.49)	-
	Deferred Tax	63.84	24.53	20.94
IX	Profit/(loss) for the period (VII-VIII)	(36.02)	45.03	451.35
X	Profit/ (Loss) after tax From Continuing Operations	(36.02)	45.03	451.35
XI	Profit/ (Loss) from Discontinued Operations	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-
XIV	Profit/(Loss) for the Year	(36.02)	45.03	451.35



XV	Other comprehensive income				
a	Items that will not be reclassified to profit or loss	9.55	(0.34)	0.29	8.30
	Income Tax relating to items (a) Above	(1.91)	(1.12)	(0.64)	(4.15)
b	Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	7.64	(1.46)	(0.35)	4.15
XVI	Total comprehensive income for the period	(28.37)	43.57	451.00	1183.38
XVII	Earnings per equity share				
	Basic & Diluted	(0.25)	0.15	1.53	3.88


- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th September, 2020.
- Due to the global outbreak of COVID – 19, a pandemic and following the nation wide lock down by Govt of India the company's manufacturing activity at Pithumpur Unit (Dist. Dhar) and Other activities at various branches have been closed which has adversely impacted the company's operations in the quarter ending 30th June 2020, however operations at Pithumpur Plant resumed partially based on permission by the relevant local authorities. Management has considered the possible effects, that may impact the carrying amount of Inventories and trade receivables. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to recoverable amounts, management has inter alia considered subsequent event, internal and external information up to date of approval of these financial statement and expects no significant impairment to the carrying amount of these assets.
- The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figure in respect of the full financial year upto 31st March 2020 and unaudited year to date figure upto 31st December 2019.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore

Date : 14th September, 2020



For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676



Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	On 30th June 2020	On 31st March 2020	On 30th June 2019	Year Ended March, 2020
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Manufacturing	7,626.00	10,413.50	12,289.97	45,622.57
Windmill	29.22	15.63	40.28	93.56
Trading	5,783.20	8,671.03	10,202.60	42,565.86
Total	13,438.42	19,100.16	22,532.85	88,281.99
Segment Results				
Manufacturing	923.21	1,219.79	1,590.00	5,635.16
Windmill	7.03	9.82	21.49	20.77
Trading	66.30	36.48	135.72	429.13
Total	996.54	1,266.09	1,747.21	6,085.06
Less:				
Interest	(1,073.42)	(1,128.32)	(1,145.50)	(4,430.17)
Add:				
Unallocable Income (Net of Expenses)	(22.97)	52.22	(1.29)	58.27
Total Profit Before Tax / Exceptional Items	(99.85)	189.99	600.42	1,713.16
Less: Exceptional Items	-	-	-	-
Total Profit Before Tax	(99.85)	189.99	600.42	1,713.16
Segment Assets				
Manufacturing	51,803.40	51,194.18	50,418.53	51,194.18
Windmill	520.20	529.59	538.84	529.59
Trading	9,397.14	9,597.39	16,455.25	9,597.39
Unallocable	2,767.72	4,084.35	3,896.03	4,084.35
Total	64,488.46	65,405.51	71,308.65	65,405.51
Segment Liabilities				
Manufacturing	6,795.87	14,390.36	15,304.13	14,390.36
Windmill	-	-	-	-
Trading	6,892.01	7,088.47	11,897.31	7,088.47
Unallocable	33,191.50	26,289.24	26,983.38	26,289.24
Total	46,879.38	47,768.07	54,184.82	47,768.07

For Signet Industries Limited



Mukesh Sangla
Mukesh Sangla
Managing Director
DIN :- 00189676

Place : Indore
Date : 14th September, 2020