

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



Dated: 14th November, 2019

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE Symbol: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019 .

Dear Sir,

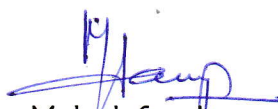
With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 14th November, 2019 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at 6.00 p.m.

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results along with Statement of Assets and Liabilities and Cash Flow and Limited Review Report for the quarter / half year ended 30th September, 2019 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter and half year ended 30th September, 2019.
 - b. Statement of Assets and Liabilities for the half year ended 30th September, 2019.
 - c. Statement of Cash flow for the half year ended 30th September, 2019.
 - d. Limited Review Report for the quarter / half year ended 30th September, 2019.

This is for the information of the Exchange and request to kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676



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SIGNET
INDUSTRIES LIMITED
The Irrigation House (An ISO 9001:2008 Company)

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars		Quarter Ended			Half Year Ended		Year Ended March, 2019
		On 30th September 2019	On 30th June 2019	On 30th September 2018	On 30th September 2019	On 30th September 2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	22284.25	22532.85	23370.41	44817.10	45048.25	97589.39
II	Other Income	28.80	83.75	110.46	112.55	197.78	216.56
III	Total Income (I+II)	22313.06	22616.60	23480.87	44929.66	45246.04	97805.95
IV	EXPENSES						
	Cost of materials consumed	7459.57	8893.24	5915.66	16352.81	11949.84	29634.01
	Purchases of Stock-in-Trade	12758.05	9918.96	15797.81	22677.01	28398.24	55234.10
	Changes in inventories of finished goods, work-in-progress and stock in trade	(1374.25)	22.10	(1610.97)	(1352.15)	(2039.47)	(1755.74)
	Employee Benefits Expense	576.62	556.42	593.8	1133.04	1102.32	2391.61
	Finance Costs	1049.69	1145.50	1192.24	2195.19	2292.11	4358.97
	Depreciation and Amortisation Expense	196.47	192.34	175.73	388.81	354.67	729.86
	Other Expenses	1231.99	1287.63	1010.58	2519.62	2198.15	5010.79
	Total Expenses	21898.15	22016.18	23074.85	43914.34	44255.86	95603.60
V	Profit/(loss) before exceptional items and tax (III-IV)	414.91	600.42	406.02	1015.32	990.18	2202.35
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	414.91	600.42	406.02	1015.32	990.18	2202.35
VIII	Tax expense						
	Current Tax	(104.00)	(170.00)	(139.00)	(274.00)	(342.00)	(650.00)
	Deferred Tax	5.47	20.94	(11.43)	26.41	8.88	(179.41)
	Tax for earlier years						
IX	Profit/(loss) for the period (VII-VIII)	316.38	451.35	255.59	767.73	657.06	1372.94
X	Profit/ (Loss) after tax From Continuing Operations	316.38	451.35	255.59	767.73	657.06	1372.94
XI.	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	316.38	451.35	255.59	767.73	657.06	1372.94





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XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	5.93	0.29	6.13	6.22	11.90	4.81
	Above	(2.10)	(0.64)	(1.64)	(2.74)	(4.64)	(2.99)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	320.20	451.00	260.09	771.20	664.33	1374.76
XVI	Total comprehensive income for the	320.20	451.00	260.09	771.20	664.33	1374.76
XVII	Earnings per equity share						
	Basic & Diluted	1.07	1.53	0.87	2.61	2.23	4.66

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November, 2019.
- The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly the company has not restated comparative information, instead, the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

This has resulted in recognising a right-of-use asset of Rs.40.68 Lacs and a corresponding lease liability of Rs.38.33 Lacs by adjusting retained earnings of Rs. 2.35 Lacs as at April 1, 2019. In the Profit and Loss account for the current period, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.

The Impact on the Profit and Loss account for the half year and quarter ending September 30th, 2019 is as below :

Particulars (Rs. In Lacs)	Quarter Ended September 2019			Half year ended september 2019		
	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on PBT	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on PBT
Rent Expense	80.32	79.06	1.27	149.57	147.04	2.53
Depreciation	196.14	196.47	(0.34)	388.14	388.81	(0.68)
Finance Cost	1048.54	1049.69	(1.15)	2192.89	2195.19	(2.30)
Total	1324.99	1325.23	(0.22)	2730.59	2731.05	(0.45)

- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore
Date : 14th November, 2019



For Signet Industries Limited

Mukesh Sangla
Managing Director
DIN :- 00189676

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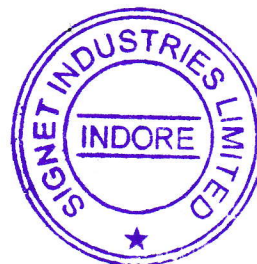
Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended March, 2019
	On 30th September 2019	On 30th June 2019	On 30th September 2018	On 30th September 2019	On 30th September 2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	9,324.85	12,289.97	7,794.41	21,614.82	16,651.68	41,386.76
Windmill	25.05	40.28	49.29	65.33	75.66	118.63
Trading	12,934.35	10,202.60	15,526.70	23,136.95	28,320.91	56,084.00
Total	22,284.25	22,532.85	23,370.40	44,817.10	45,048.25	97,589.39
Segment Results						
Manufacturing	1,291.54	1,590.00	1,340.95	2,881.53	2,840.41	6,028.05
Windmill	1.71	21.49	33.28	23.20	45.84	17.93
Trading	171.50	135.72	138.37	307.22	285.18	477.20
Total	1,464.75	1,747.21	1,512.60	3,211.95	3,171.43	6,523.18
Less:						
Interest	(1,049.69)	(1,145.50)	(1,192.23)	(2,195.19)	(2,292.11)	(4,358.97)
Add:						
Unallocable Income (Net of Expenses)	(0.15)	(1.29)	85.65	(1.44)	110.85	38.15
Total Profit Before Tax / Exceptional Items	414.91	600.42	406.02	1,015.32	990.16	2,202.35
Less: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	414.91	600.42	406.02	1,015.32	990.16	2,202.35
Segment Assets						
Manufacturing	50,000.14	50,418.53	45,293.20	50,000.14	45,293.20	49,387.96
Windmill	527.55	538.84	565.22	527.55	565.22	527.12
Trading	14,731.28	16,455.25	14,591.71	14,731.28	14,591.71	11,015.21
Unallocable	3,422.49	3,896.03	3,220.95	3,422.49	3,220.95	4,524.31
Total	68,681.46	71,308.65	63,671.08	68,681.46	63,671.08	65,454.60
Segment Liabilities						
Manufacturing	12,784.45	15,304.13	11,768.13	12,784.45	11,768.13	16,606.29
Windmill	-	-	-	-	-	-
Trading	9,639.58	11,897.31	13,104.82	9,639.58	13,104.82	9,333.29
Unallocable	29,024.55	26,983.38	22,825.31	29,024.55	22,825.31	22,832.78
Total	51,448.58	54,184.82	47,698.26	51,448.58	47,698.26	48,772.36

Place : Indore
Date : 14th November, 2019

For Signet Industries Limited



Mukesh Sangla
Managing Director
DIN :- 00189676

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SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

Balance Sheet As at 30th, September, 2019

(Rs. In Lacs)

Particulars		As at 30 th, September, 2019	As at 31st, March, 2019
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	7,992.37	8,224.79
	(b) Capital Work-in-Progress	23.93	-
	(c) Intangible Assets	1.44	1.87
	(d) Intangible Asset Under Development	-	-
	(e) Financial Assets	-	-
	(i) Investments	11.00	13.44
	(ii) Loan	607.34	587.99
	(iii) Other Financial Assets	157.99	227.33
	(f) Other Non-Current Assets	650.35	649.97
	Total Non-Current Assests	9,444.42	9,705.39
(2)	Current Assets		
	(a) Inventories	20,288.52	19,677.64
	(b) Financial Assets	-	-
	(i) Trade receivables	32,652.62	29,258.33
	(ii) Cash and cash equivalents	131.72	375.65
	(iii) Bank balances Other than (ii) above	1,865.19	2,603.77
	(iv) Loans	386.12	337.49
	(v) Other Financial Assets	2,051.35	1,692.83
	(c) Other Current Assets	1,861.53	1,803.50
	Total Current Assests	59,237.04	55,749.20
	Total Assets	68,681.46	65,454.60
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	14,289.18	13,738.54
	Total Equity	17,232.88	16,682.24
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	3,434.16	3,475.13
	(b) Provisions	141.57	137.65
	(c) Deferred tax liabilities (Net)	1,188.35	1,215.30
	Total Non-Current Liabilities	4,764.07	4,828.08
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	23,043.25	16,783.92
	(ii) Trade payables	20,933.21	24,206.42
	(iii) Other financial liabilities	1,582.25	2,054.81
	(b) Other current liabilities	618.71	508.83
	(c) Provisions	23.07	24.79
	(d) Current Tax Laibilities (net)	484.02	365.51
	Total Current Liabilities	46,684.51	43,944.28
	Total Equity and Liabilities	68,681.46	65,454.60

For Signet Industries Limited



[Signature]
Mukesh Sangla
Director

DIN :- 00189676

Place : Indore

Date : 14th November, 2019

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SIGNET INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs. In Lacs)

	Particulars	As at 30th September 2019	As at 31st March 2019
A.	Cash flow from Operating activities		
	a. Net Profit/ (Loss) before Tax & Extraordinary item	1,015.32	2,202.35
	Adjustment for :		
	Depreciation	388.81	729.86
	Finance costs	2,194.96	4,358.97
	Interest Received	(90.18)	(190.31)
	Loss / (Profit) on sale of Fixed assets	-	0.50
	Profit on sale of Investments	-	(0.00)
	Allowance for doubtful debts reversed	(21.42)	(19.02)
	Amount charged directly to OCI	8.67	10.44
	Intangible asset under developement written off	-	0.45
	Unrealised (gain)/ loss on foreign currency exchange rate	-	(76.84)
	b. Operating profit/(loss) before working capital changes	3,496.17	7,016.40
	Adjustment for :		
	Trade and Other receivables	(3,815.07)	(650.99)
	Inventories	(610.89)	(3,197.30)
	Trade and other payables	(3,513.36)	6,225.40
	c. Cash generated from Operations	(4,443.15)	9,393.51
	Direct Taxes (paid)/Refund	(155.49)	(973.34)
	Net Cash Flow from Operating activities	(4,598.63)	8,420.17
B.	Cash flow from investing activities		
	Purchase of Property Plant & Equipment (Including CWIP & Capital Advance)	(151.14)	(853.64)
	Sale of Property Plant & Equipment	-	(0.50)
	Purchase of Equity Instruments	-	-
	Sale of Equity Instruments	-	0.00
	Interest Received	55.72	207.33
	Change in Bank balances not considered as cash and cash Equivalents	799.84	(292.56)
	Net Cash Flow from Investing activities	704.43	(939.37)
C.	Cash flow from Financing activities		
	Proceeds from Borrowings	6,491.81	463.37
	Repayment of Borrowings	(424.97)	(3,867.83)
	Finance costs	(2,202.13)	(4,371.93)
	Dividend Paid (inclusive of Dividend Tax)	(214.44)	(222.04)
	Net Cash flow from Financing activities	3,650.27	(7,998.43)
D.	Net Increase / (Decrease)in Cash and Cash Equivalent	(243.93)	(517.63)
	Cash and Cash Equivalent at the beginning of the year	375.65	890.99
	Cash and Cash Equivalent at the end of the year	131.72	375.65
	Cash & Cash Equivalents Consist of		
	Balance with Bank	115.26	361.53
	Cash in Hand	16.46	14.12
	Total	131.72	375.65

For Signet Industries Limited

Place : Indore

Date : 14 th November , 2019



Mukesh Sangla
Managing Director
DIN :- 00189676