

Dated: 14th September, 2017

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01027) BSE Code: 512131, NSE Scrip: SIGNET

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter Ended 30th June, 2017.

Dear Sir,

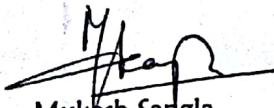
With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 14th September, 2017 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at **10:00 P.M.**

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted, the Unaudited Financial Results for the quarter ended 30th June, 2017 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter ended 30th June, 2017.
 - b. Limited Review Report for the quarter ended 30th June, 2017.

This is for the information of the Exchange and therefore kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676



Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



The Irrigation House

SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs. In Lacs)

Particulars		For the Period Ended on 30th June, 2017	For the Period Ended on 30th June, 2016
		Unaudited	Unaudited
I	Revenue from Operations	27357.37	24961.31
II	Other Income	50.07	50.04
III	Total Income (I+II)	27407.44	25011.35
IV	EXPENSES		
	Cost of materials consumed	3930.99	5736.78
	Purchases of Stock-in-Trade	17880.54	16032.00
	Changes in inventories of finished goods, work-in-progress and stock in trade	1671.27	-574.94
	Employee Benefits Expense	486.89	356.97
	Finance Costs	1049.44	1030.34
	Depreciation and Amortisation Expense	161.74	168.54
	Other Expenses	1686.31	1754.10
	Total Expenses	26867.18	24503.79
V	Profit/(loss) before exceptional items and tax (III-IV)	540.26	507.56
VI	Exceptional Items	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	540.26	507.56
VIII	Tax expense		
	Current Tax	-177.34	-113.71
	Deferred Tax	13.48	5.44
	Tax for earlier years		
IX	Profit/(loss) for the period (VII-VIII)	376.40	399.29
X	Profit/ (Loss) after tax From Continuing Operations	376.40	399.29
XI	Profit/ (Loss) from Discontinued Operations	0.00	0.00
XII	Tax Expense for Discontinued Operations	0.00	0.00
XIII	Profit/(Loss) after tax from Discontinued Operations	0.00	0.00
XIV	Profit/(Loss) for the Year	376.40	399.29
XV	Other comprehensive income		
a	Items that will not be reclassified to profit or loss	-0.83	5.19
	Income Tax relating to items (a) Above	-0.66	-0.58
b	Items that will be reclassified to profit or loss	-	-
	Other Comprehensive Income for the period	374.90	403.90
XVI	Total comprehensive income for the period	374.90	403.90
XVII	Earnings per equity share		
	Basic & Diluted	0.13	0.14

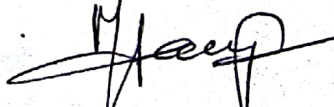
- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th September, 17.
- 2 Consignment Sale of Rs.1553.40 Lacs for the Quarter Ended on 30.06.17 not included in the above sales.
- 3 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 4 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory.
- 5 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.06.2016 as under:

Particulars	Quarter ended 30.06.2016 (Unaudited) Rs. In Lacs
Net profit for the quarter under previous Indian GAAP	423.21
Adjustments:	
Effect of reclassification of net actuarial (gain)/loss on employee defined benefit obligation	(1.68)
Effect of fair value of term loan at amortised cost method	(21.66)
Deferred Tax on Ind AS Adjustments	(0.58)
Net profit for the quarter under IND AS	399.29
Other Comprehensive Income/(expenses) (net of tax)	4.61
Total Comprehensive income for the quarter	403.90

- 6 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Place : Indore
Date : 14th September, 2017

For Signet Industries Ltd.


Mukesh Sangla
Managing Director
DIN :- 00189676

Corp. Off : Survey No. 314/3, SDA Compound,
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SIGNET
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The Irrigation House

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	For the Period Ended on 30th June, 2017	For the Period Ended on 30th June, 2016
	Unaudited	Unaudited
Segment Revenue		
Manufacturing	9405.38	9256.55
Windmill	38.94	30.63
Trading	17913.05	15674.13
Total	27357.37	24961.31
Segment Results		
Manufacturing	1531.11	1430.97
Windmill	27.39	13.59
Trading	11.80	67.86
Total	1570.30	1512.42
Less:		
Interest	1049.44	1030.34
Add:		
Unallocable Income (Net of Expenses)	19.42	25.47
Total Profit Before Tax / Exceptional Items	540.26	507.56
Less: Exceptional Items		
Total Profit Before Tax	540.26	507.56
Segment Assets		
Manufacturing	39775.73	40081.91
Windmill	652.61	652.68
Trading	17601.61	13527.51
Unallocable	4132.46	3271.75
Total	62162.41	57533.85
Segment Liabilities		
Manufacturing	13438.36	16039.8
Windmill	0.00	0.00
Trading	13824.51	5620.31
Unallocable	20709.25	23490.82
Total	47972.12	45150.93

For Signet Industries Limited

Mukesh Sangla
Managing Director
DIN:- 00189676

Place : Indore

Regd. Office : 308, Acme Plaza, Opp. Sangam Cinema, Andheri-Kurla Road, Andheri (E), Mumbai (Mh.) - 400059, Ph. : 022-30888061-64-65-66
Works: Plot No. 462-465, Industrial Area, Sector-3, Pithampur, Dist. Dhar (M.P.) Ph. : 07292-412180, Fax : 07292-412180



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Signet Industries Limited

14.09.2017

We have reviewed the accompanying statement of Unaudited Financial Results of Signet Industries Limited ("the Company") for the quarter and three months ended 30th June 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in notes to 'the statement', figures pertaining to the quarter ended June 30, 2016 have not been subject to Limited Review or Audit by us.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No.000743C)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore