

SIGNET INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
PART- I					
1. Income from Operations					
a. Net Sales/ Income from Operations (Net of excise duty)	25,521.21	23,322.17	20,601.08	92,838.88	79,117.47
b. Other Operating Income	48.79	77.18	49.68	350.67	239.72
Total Income from Operations (Net)	25,570.00	23,399.35	20,650.76	93,189.55	79,357.19
2. Expenses					
a. Cost of Material Consumed	5,123.85	4,137.88	4,906.62	19,555.78	18,731.18
b. Purchase of Stock-in-trade	17,739.17	16,563.49	12,276.81	63,078.05	47,050.80
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359.04)	(571.12)	(243.23)	(2,682.44)	503.98
d. Employee Benefit Expenses	466.06	382.57	375.95	1,567.26	1,366.01
e. Depreciation & amortisation Expenses	157.67	164.70	164.44	658.70	655.78
f. Other Expenses	1,397.13	1,074.96	1,981.97	5,356.60	5,046.40
Total Expenses	24,524.84	21,752.48	19,462.56	87,533.95	73,354.15
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items	1,045.16	1,646.87	1,188.20	5,655.60	6,003.04
4. Other Income/(Loss)	294.28	(1.92)	122.44	452.32	310.96
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	1,339.44	1,644.95	1,310.64	6,107.92	6,314.00
6. Finance Costs	815.81	1,041.40	1,024.05	3,690.70	4,001.04
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	523.63	603.55	286.59	2,417.23	2,312.96
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	523.63	603.55	286.59	2,417.23	2,312.96
10. Tax Expense	107.62	115.08	73.72	487.10	572.04
11. Net Profit/(Loss) from ordinary activities after tax	416.01	488.47	212.87	1,930.13	1,740.92
12. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period	416.01	488.47	212.87	1,930.13	1,740.92
14. Paid up Equity Capital (Face Value of Re.1)	2,943.70	2,943.70	2,918.70	2,943.70	2,918.70
15. Reserves excluding revaluation reserves (As per balance sheet of prev. accounting year)	-	-	-	11,000.09	7,569.96
16. Basic & Diluted EPS (Not annualised)	0.14	0.17	0.07	0.66	0.58

Notes:-

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 29th May, 17.
- Consignment Sale of Rs. 5450.67 Lacs for the year not included in the above sales.
- The figures for the Quarter Ended 31st March, 17 are the balancing figures between audited figures in respect of 12 Month Ended on 31st March, 17 and the published year to date unaudited figures upto 31st December, 16.
- The Board of Directors at its meeting held on 29th May, 2017 has recommends Final Dividend of Rs. 0.05 (5% of paid up share capital of the Company) per Equity shares of face value of Rs.1/- each for the year 2016-17
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date: May 29, 2017



For Signet Industries Limited



Saurabh Sangla
Director
DIN 00206069

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars		3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
Segment Revenue						
Manufacturing		5,852.99	6,738.88	7,465.86	28,674.69	30,214.38
Windmill		14.28	9.34	13.02	103.26	94.47
Trading		19,702.74	16,651.13	13,178.28	64,411.61	49,048.34
Total		25,570.01	23,399.35	20,657.16	93,189.56	79,357.19
Segment Results						
Manufacturing		976.77	1,330.70	1,200.71	5,039.40	5,460.17
Windmill		0.37	(2.36)	(3.66)	33.67	27.34
Trading		394.51	310.23	42.70	947.72	709.46
Total		1,371.65	1,638.57	1,239.75	6,020.79	6,196.97
Less:						
Interest		(815.81)	(1,041.40)	(1,024.05)	(3,690.70)	(4,001.04)
Add:						
Unallocable Income (Net of Expenses)		(32.21)	6.38	70.89	87.13	117.03
Total Profit Before Tax / Exceptional Items		523.63	603.55	286.59	2,417.22	2,312.96
Less: Exceptional Items		-	-	-	-	-
Total Profit Before Tax		523.63	603.55	286.59	2,417.22	2,312.96
Segment Assets						
Manufacturing		40,684.82	40,925.76	35,504.10	40,684.82	35,504.10
Windmill		663.78	687.92	663.85	663.78	663.85
Trading		13,879.52	14,095.60	10,814.91	13,879.52	10,814.91
Unallocable		3,820.47	4,247.64	4,473.75	3,820.47	4,473.75
Total		59,048.59	59,956.92	51,456.61	59,048.59	51,456.61
Segment Liabilities						
Manufacturing		12,344.53	15,905.26	12,263.83	12,344.53	12,263.83
Windmill		-	-	7.05	-	7.05
Trading		9,914.77	6,877.40	6,182.14	9,914.77	6,182.14
Unallocable		21,745.50	22,546.48	21,414.94	21,745.50	21,414.94
Total		44,004.80	45,329.14	39,867.96	44,004.80	39,867.96

For Signet Industries Limited



Saurabh Sangla
Director
DIN 00206069

Place : Indore
Date : 29th May, 2017

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March 2017

Particulars	(Rs. in Lacs)	
	As at 31st March, 2017 Audited	As at 31st March, 2016 Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	4,043.70	4,018.70
b. Reserves & Surplus	11,000.09	7,569.96
	15,043.79	11,588.66
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	3,476.87	5,435.81
b. Deferred Tax Liabilities	1,312.14	1,322.79
c. Long Term Provisions	80.17	68.18
	4,869.18	6,826.78
<u>Current Liabilities</u>		
a. Short Term Borrowings	15,620.10	12,567.88
b. Trade Payables	20,426.45	17,251.81
c. Other Current liabilities	2,258.76	2,575.11
d. Short Term Provisions	830.31	646.37
	39,135.62	33,041.17
TOTAL	59,048.59	51,456.61
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	7,234.91	7,746.91
Intangible Assets	0.33	0.90
Capital work - in - progress	409.70	-
Intangible assets under development	0.45	0.45
b. Non- Current Investments	4.21	6.69
c. Long Term Loans & Advances	483.68	487.94
d. Other Non - Current Assets	203.01	418.59
	8336.29	8661.48
<u>Current Assets</u>		
a. Inventories	12,773.99	10,345.70
b. Trade Receivables	31,031.27	26,493.56
c. Cash & Bank Balances	2,770.24	3,422.68
d. Short -Term Loans & Advances	3,960.15	2,408.70
e. Other Current Assets	176.65	124.49
	50,712.30	42,795.13
TOTAL	59,048.59	51,456.61

Place : Indore
May 29, 2017



By Order of the Board
For Signet Industries Limited


Saurabh Sangla
Director
DIN :- 00206069