

Signet Industries Limited

Regd. Office : 308, ACME Plaza, Opposite Sangam Cinema,
Andheri Kurla Road, Andheri (East), MUMBAI -400059

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2011

Rs In Lacs.

S. No.	PARTICULARS	2nd Quarter ended		Half Year ended		For The Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales /Income from operation	7634.03	9687.55	17992.92	18960.81	43202.89
2	Other income	98.85	29.00	153.30	47.60	129.60
3	Total income(1+2)	7732.88	9716.55	18146.22	19008.41	43332.49
4	Expenditure					
a)	Increase/decrease in stock in trade and work in progress	-1798.51	219.60	-317.46	154.90	-3115.45
b)	Consumption of raw material	1278.97	932.65	3398.08	1734.25	5136.10
c)	Purchase of traded goods	6891.54	7731.22	12366.90	15573.23	38023.94
d)	Employees cost	111.08	51.97	200.33	93.71	235.78
e)	Depreciation	124.76	58.29	230.28	112.55	246.47
f)	Other Expenditure	359.74	234.04	736.72	430.67	928.08
	Total expenditure (4)	6967.58	9227.77	16614.85	18099.31	41454.92
5	Profit from Operationan before Interest and Exceptional items	765.30	488.78	1531.37	909.10	1877.57
6	Interest & Other Charges	561.36	212.80	929.86	377.06	959.43
7	Exceptional items	0.00	0.00	0.00	0.00	0.00
8	Profit(+)/Loss(-) from Ordinary Activities before tax(3)-(4+5+6)	203.94	275.98	601.51	532.04	918.14
9	Tax expences	42.21	59.67	123.21	145.67	335.01
10	Net Profit(+)/Loss(-) from Ordinary Activities after tax(7-8)	161.73	216.31	478.30	386.37	583.13
11	Extraordinary Items(net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
12	Net Profit(+)/Loss(-) for the period(9-10)	161.73	216.31	478.30	386.37	583.13
13	Paid up equity share capital(Face Value of the Equity share of Rs.10/- each)	2918.70	486.45	2918.70	486.45	2918.70
14	Reserves excluding Revaluation Reserves as per balance sheet of pre.accounting year	-	-	-	-	361.86
15	Earning Per Share (EPS)a) basic and diluted	0.55	4.45	1.64	7.94	2.00
16	Public shareholding-Number of shares	7776000	1296000	7776000	1296000	7776000
	Percentage of shareholding	26.64	26.64	26.64	26.64	26.64
17	Promoters & Promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter & promtoer group)	0	0	0	0	0
	Percentage of shares (as a % of the total share Capital of the Company)	0	0	0	0	0
b)	Non-Encumbered					
	Number of Shares	21411000	3568500	21411000	3568500	21411000
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	73.36	73.36	73.36	73.36	73.36

Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in lacs

S. No.	PARTICULARS	2nd Quarter ended		Half Year ended		For The Year ended
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
	Segment Revenue					
	Poly Products	4638.21	6022.44	12281.98	11620.25	32770.42
	Wind Mill	47.52	35.14	96.17	84.64	116.49
	Other Trading	2991.54	3658.98	5658.60	7303.52	10317.05
	Unallocable	55.61	0.00	109.47	0.00	128.53
		7732.88	9716.56	18146.22	19008.41	43332.49
	Segment Results					
	Poly Products	685.51	597.38	1417.69	1024.25	1923.61
	Wind Mill	34.31	20.23	69.24	56.53	61.62
	Other Trading	19.67	42.65	36.57	65.65	71.32
	Unallocable	25.81	-171.48	7.87	-237.33	-178.98
	Total	765.30	488.78	1531.37	909.10	1877.57
	Less:					
	i Interest	561.36	212.80	929.86	377.06	959.43
	ii Un Allocable Expenditure	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	203.94	275.98	601.51	532.04	918.14
	Capital Employed (Segment assets less Segment liabilities)					
	Poly Products	18187.87	9796.36	18187.87	9796.36	12544.81
	Wind Mill	1030.31	989.48	1030.31	989.48	971.35
	Other Trading	2.87	22.39	2.87	22.39	5.84
	Unallocable	31.67	2199.76	31.67	2199.76	2062.15
		19252.72	13007.99	19252.72	13007.99	15584.15

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011

Rs. In lacs

S.No.	Particulars	Half year end 30.09.2011	Year ended 31.03.2011
		Unaudited	Audited
1	SHAREHOLDERS' FUNDS:		
	(a) Capital	2,918.70	2,918.70
	(b) Reserves and Surplus	840.15	361.86
	(c) Share Application Money	465.00	355.00
2	LOAN FUNDS	15,236.76	12,141.13
3	Deferred Tax Liability	578.27	578.27
	TOTAL	20,038.88	16,354.96
1	FIXED ASSETS	7,120.37	5,920.82
2	INVESTMENTS	770.81	770.81
3	CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	5,184.73	5,404.09
	(b) Sundry Debtors	15,667.97	13,971.35
	(c) Cash and Bank balances	4,160.58	1,819.22
	(e) Loans and Advances	3,016.41	2,512.23
	(d) Other current assets	-	-
	Less: Current Liabilities and Provisions		
	(a) Liabilities	15,778.02	13,599.89
	(b) Provisions	103.98	443.67
4	MISCELLANEOUS EXPENSES (NOT WRITTEN OFF)	-	-
	PROFIT AND LOSS ACCOUNT	-	-
	TOTAL	20,038.88	16,354.96

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at there respective meetings held on 14th November, 2011
2. Previous periods figures have been regrouped / re-classified where- ever necessary to confirm to the current periods presentation .
3. Provision for deferred tax will be made at year end.
4. No Investors complaint received during the quarter and no complaints was lying unresolved as on 30th September, 2011
5. Statutory auditors of the company have carried out a limited review of above result.

Place : Indore
Date : 14.11.2011

FOR & on behalf of the Board

Mukesh Sangla
Managing Director