

Corp. Off : Survey No. 314/3, SDA Compound, Lasudia Mori,
Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731-4217800 Fax - 0731-4217867
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CIN No. : L51900MH1985PLC035202



Date: 12.05.2021

To

**Aston Santhmayor
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001**

SUB: CLARIFICATION ON PRICE MOVEMENT

Dear Sir,

With reference to your letter no L/SURV/ONL/PV/RIS/ 2021-2022 / 206 dated 12th May, 2021 in relation to significant movement in price of Equity Shares of our company listed on your good Exchange. We hereby confirm and ensure that there are no material development/event occurring in our company which will have significant impact on prices of Equity Shares of our company.

We believe that the movement in the price/volume may be purely due to market conditions and absolutely market driven. We are always committed to comply with all the requirements of SEBI (LODR) Regulations, 2015 and would like to ensure you that in future and when any announcement/disclosure may be required as per Regulation 30 of the SEBI (LODR) Regulations, 2015 shall be disclosed to exchange immediately.

Hope above will clarify the matter. This is for your information and records.

Thanking you

Yours faithfully

For Signet Industries Limited

A handwritten signature in black ink that reads 'P. Singh' with a horizontal line underneath.

Preeti Singh

Company Secretary