

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

The Irrigation House

Dated: 5th November, 2018

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Code: 512131, NSE Scrip: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018 .

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 5th November, 2018 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 2.00 P.M. and concluded at **8:20 P.M.**

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results for the quarter and half year ended 30th September, 2018 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter and half year ended 30th September, 2018.
 - b. Limited Review Report for the quarter and half year ended 30th September, 2018.

This is for the information of the Exchange and request to kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited

Mukesh Sangla
Managing Director
DIN 00189676

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SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. In Lacs)

Particulars	Quarter Ended			Half year Ended September 18	Half year Ended September 17
	On 30th September, 2018	On 30th June, 2018	On 30th September, 2017		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from Operations	23370.41	21677.84	18517.05	45048.25	45874.42
II Other Income	110.46	87.32	69.63	197.78	119.70
III Total Income (I+II)	23480.87	21765.17	18586.68	45246.04	45994.12
IV EXPENSES					
Cost of materials consumed	5915.66	6034.17	3195.73	11949.84	7126.72
Purchases of Stock-in-Trade	15797.81	12600.43	14896.57	28398.24	32777.11
Changes in inventories of finished goods, work-in-progress and stock in trade	(1610.97)	(428.50)	(1680.36)	(2039.47)	(9.09)
Employee Benefits Expense	593.80	508.52	409.73	1102.32	896.62
Finance Costs	1192.24	1099.88	955.46	2292.11	2004.90
Depreciation and Amortisation Expense		178.94			321.57
	175.73		159.83	354.67	
Other Expenses	1010.58	1187.57	436.78	2198.15	2123.09
Total Expenses	23074.85	21181.01	18373.74	44255.86	45240.91
V Profit/(loss) before exceptional items and tax (III-IV)	406.02	584.16	212.94	990.18	753.21
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	406.02	584.16	212.94	990.18	753.21
VIII Tax expense					
Current Tax	(139.00)	(203.00)	(51.46)	(342.00)	(228.80)
Deferred Tax	(11.43)	20.32	(18.37)	8.88	(4.89)
Tax for earlier years					
IX Profit/(loss) for the period (VII-VIII)	255.59	401.47	143.11	657.06	519.52
X Profit/ (Loss) after tax From Continuing Operations	255.59	401.47	143.11	657.06	519.52
XI Profit/ (Loss) from Discontinued Operations	-	-	-	-	-
XII Tax Expense for Discontinued Operations	-	-	-	-	-
XIII Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-
XIV Profit/(Loss) for the Year	255.59	401.47	143.11	657.06	519.52
XV Other comprehensive income					
a Items that will not be reclassified to profit or loss	6.13	5.77	(0.35)	11.90	(1.18)
Income Tax relating to Items (a) Above	(1.64)	(3.00)	(0.54)	(4.64)	(1.20)
b Items that will be reclassified to profit or loss	-	-	-	0.00	-
Other Comprehensive Income for the period	260.09	404.24	142.22	664.33	517.14
XVI Total comprehensive income for the period	260.09	404.24	142.22	664.33	517.14

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XVII	Earnings per equity share Basic & Diluted	0.87	1.36	0.49	2.23	1.76
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- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 5th November, 2018.
- 2 During the quarter the Company has Consolidated its authorised, issued, Subscribed and Paid-up share by increasing the nominal value (face value) of the equity shares from Re. 1 (Rupee One only) each to Rs. 10 (Rupees Ten only) each. Accordingly the number of paid up equity shares has been reduced from 29,43,70,000 to 2,94,37,000 and Earning per share of previous period also restated.
- 3 The figures for the Quarter Ended 30th September, 18 are the balancing figures between published Unaudited figures in respect of Quarter Ended on 30th June, 18 and the figures upto 30th September, 18.
- 4 Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

For Signet Industries Limited


Mukesh Sangla
Director
DIN :- 00189676

Place : Indore
Date : 5th November, 2018

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Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Half Year ended	Half Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
Manufacturing	7,794.41	8,857.27	4,764.61	16,651.68	14,169.99
Windmill	49.29	26.37	39.11	75.66	78.05
Trading	15,526.70	12,794.21	13,713.34	28,320.91	31,626.39
Total	23,370.40	21,677.84	18,517.05	45,048.24	45,874.43
Segment Results					
Manufacturing	1,340.95	1,499.46	1,074.59	2,840.41	2,605.70
Windmill	33.28	12.56	27.82	45.84	55.21
Trading	138.37	146.81	30.20	285.18	42.00
Total	1,512.60	1,658.83	1,132.61	3,171.43	2,702.91
Less:					
Interest	(1,192.23)	(1,099.88)	(955.46)	(2,292.11)	(2,004.90)
Add:					
Unallocable Income (Net of Expenses)	85.65	25.20	35.78	110.85	55.20
Total Profit Before Tax / Exceptional Items	406.02	584.16	212.95	990.18	753.21
Less: Exceptional Items	-	-	-	-	-
Total Profit Before Tax	406.02	584.16	212.95	990.18	753.21
Segment Assets					
Manufacturing	45,293.20	44,146.51	39,533.56	45,293.20	39,533.56
Windmill	565.22	576.51	653.16	565.22	653.16
Trading	14,591.71	16,273.42	17,453.15	14,591.71	17,453.15
Unallocable	3,220.95	3,368.82	4,289.21	3,220.95	4,289.21
Total	63,671.08	64,365.26	61,929.08	63,671.08	61,929.08
Segment Liabilities					
Manufacturing	11,768.13	11,447.76	10,188.19	11,768.13	10,188.19
Windmill	-	-	-	-	-
Trading	13,104.82	12,770.47	14,556.54	13,104.82	14,556.54
Unallocable	22,825.31	24,213.29	23,073.53	22,825.31	23,073.53
Total	47,698.26	48,431.52	47,818.26	47,698.26	47,818.26

For Signet Industries Limited

Mukesh Sangla
Director

DIN :- 00189676

Place : Indore

Date : 5th November, 2018



SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

BALANCE SHEET AS AT September 30th , 2018

(Rs. In Lacs)

Particulars		As at 30th Septemeber,2018	As at 30th Septemeber,2017
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	7,621.95	7,461.84
	(b) Capital Work-in-Progress	567.48	378.22
	(c) Intangible Assets	2.30	0.11
	(d) Intangible Asset Under Development	0.45	0.45
	(e) Financial Assets	-	-
	(i) Investments	16.82	22.67
	(ii) Loan	675.09	512.21
	(iii) Other Financial Assets	225.93	73.73
	(f) Other Non-Current Assets	319.94	27.01
	Total Non-Current Assets	9,429.96	8,476.24
(2)	Current Assets		
	(a) Inventories	20,977.86	15,377.06
	(b) Financial Assets	-	-
	(i) Trade receivables	27,492.12	31,088.63
	(ii) Cash and cash equivalents	85.94	663.03
	(iii) Bank balances Other than (ii) above	1,928.77	2,939.43
	(iv) Loans	185.40	44.88
	(v) Other Financial Assets	159.57	924.19
	(c) Other Current Assets	3,411.49	2,415.62
	Total Current Assets	54,241.14	53,452.84
	Total Assets	63,671.10	61,929.08
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	13,029.13	11,167.13
	Total Equity	15,972.83	14,110.83
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	3,998.49	5,486.57
	(b) Provisions	139.45	90.93
	(c) Deferred tax liabilities (Net)	1,028.65	1,317.02
	Total Non-Current Liabilities	5,166.59	6,894.52
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,352.80	16,019.60
	(ii) Trade payables	23,588.08	23,467.00
	(iii) Other financial liabilities	1,690.74	1,218.89
	(b) Other current liabilities	451.21	218.24
	(c) Provisions	11.85	-
	(d) Current Tax Liabilities (net)	436.99	-
	Total Current Liabilities	42,531.68	40,923.73
	Total Equity and Liabilities	63,671.10	61,929.08

For Signet Industries Limit

Mukesh Sangla
Director

DIN :- 00189676

Place : Indore

Date : 5th November, 2018



INDEPENDENT AUDITOR'S REVIEW REPORT

05.11.2018

To,
The Board of Directors
Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Interim Financial Results of **Signet Industries Limited** ("the Company") for the quarter and six months ended 30th September, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Shridhar Mandhan
Partner
M. No. 421425



Place: Indore