



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

| Particulars | | Quarter Ended | | | (Rs. In Lacs) |
|-------------|--|-----------------------------------|----------------------------------|-----------------------------------|--|
| | | On 30th June,2018 Unaudited | On 31st March,2018 Audited | On 30th June,2017 Unaudited | Year Ended March,2018 Audited |
| I | Revenue from Operations | 21677.84 | 23197.91 | 27357.37 | 90798.48 |
| II | Other Income | 87.32 | 185.26 | 50.07 | 354.47 |
| III | Total Income (I+II) | 21765.17 | 23383.17 | 27407.44 | 91152.95 |
| IV | EXPENSES | | | | |
| | Cost of materials consumed | 6034.17 | 7875.15 | 3930.99 | 21413.75 |
| | Purchases of Stock-in-Trade | 12600.43 | 12726.23 | 17880.54 | 57448.28 |
| | Changes in inventories of finished goods, work-in-progress and stock in trade | (428.50) | (1031.05) | 1671.27 | (1484.10) |
| | Employee Benefits Expense | 508.52 | 437.74 | 486.89 | 1932.87 |
| | Finance Costs | 1099.88 | 1043.45 | 1049.44 | 4095.87 |
| | Depreciation and Amortisation Expense | 178.94 | 170.64 | 161.74 | 661.14 |
| | Other Expenses | 1187.57 | 1099.22 | 1686.31 | 4513.52 |
| | Total Expenses | 21181.01 | 22321.38 | 26867.18 | 88581.32 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | 584.16 | 1061.79 | 540.26 | 2571.62 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | 584.16 | 1061.79 | 540.26 | 2571.62 |
| VIII | Tax expense | | | | |
| | Current Tax | (203.00) | (201.00) | (177.34) | (695.00) |
| | Deferred Tax | 20.32 | (18.66) | 13.49 | (29.29) |
| | Tax for earlier years | | | | |
| IX | Profit/(loss) for the period (VII-VIII) | 401.47 | 842.13 | 376.40 | 1847.34 |
| X | Profit/ (Loss) after tax From Continuing Operations | 401.47 | 842.13 | 376.40 | 1847.34 |
| XI. | Profit/ (Loss) from Discontinued Operations | - | - | - | - |
| XII | Tax Expense for Discontinued Operations | - | - | - | - |
| XIII | Profit/(Loss) after tax from Discontinued Operations | - | - | - | - |
| XIV | Profit/(Loss) for the Year | 401.47 | 842.13 | 376.40 | 1847.34 |





The Irrigation House

SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

| | | | | | |
|------|---|---------------|---------------|---------------|----------------|
| XV | Other comprehensive income | | | | |
| a | Items that will not be reclassified to profit or loss | 5.77 | 31.93 | (0.83) | 33.20 |
| | Income Tax relating to items (a) Above | (3.00) | (10.84) | (0.66) | (12.70) |
| b | Items that will be reclassified to profit or loss | - | - | - | - |
| | Other Comprehensive Income for the period | 404.24 | 863.22 | 374.90 | 1867.84 |
| XVI | Total comprehensive income for the period | 404.24 | 863.22 | 374.90 | 1867.84 |
| XVII | Earnings per equity share Basic & Diluted | 0.14 | 0.29 | 0.13 | 0.63 |

Notes:

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 11th August, 2018.
- 2 The figures for the Quarter Ended 31st March, 18 are the balancing figures between Unaudited figures in respect of 9 Month Ended on 31st December, 17 and the published year to date audited figures upto 31st March, 18.
- 3 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

For Signet Industries Limited



Saurabh Sangla
Director
DIN :- 00206069

Place : Indore
Date : 11th August, 2018

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO - 23AABCS3489F2ZD



SIGNET
INDUSTRIES LIMITED
The Irrigation House (An ISO 9001:2008 Company)

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

| Particulars | 3 Months Ended | Preceding 3 Months Ended | Corresponding 3 Months Ended in Previous Year | Year ended |
|--|------------------|--------------------------|---|------------------|
| | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | Unaudited | Audited | Unaudited | Audited |
| Segment Revenue | | | | |
| Manufacturing | 8,857.27 | 10,311.28 | 9,405.38 | 33,067.99 |
| Windmill | 26.37 | 2.47 | 38.94 | 83.73 |
| Trading | 12,794.21 | 12,884.16 | 17,913.05 | 57,646.77 |
| Total | 21,677.84 | 23,197.91 | 27,357.37 | 90,798.49 |
| Segment Results | | | | |
| Manufacturing | 1,499.46 | 1,903.14 | 1,531.11 | 6,042.72 |
| Windmill | 12.56 | (15.47) | 27.39 | 31.06 |
| Trading | 146.81 | 50.60 | 11.80 | 350.83 |
| Total | 1,658.83 | 1,938.27 | 1,570.30 | 6,424.61 |
| Less: | | | | |
| Interest | (1,099.88) | (1,043.45) | (1,049.44) | (4,095.87) |
| Add: | | | | |
| Unallocable Income (Net of Expenses) | 25.20 | 166.96 | 19.42 | 242.88 |
| Total Profit Before Tax / Exceptional Items | 584.16 | 1,061.79 | 540.26 | 2,571.62 |
| Less: Exceptional Items | - | - | - | - |
| Total Profit Before Tax | 584.16 | 1,061.79 | 540.26 | 2,571.62 |
| Segment Assets | | | | |
| Manufacturing | 44,146.51 | 43,864.01 | 39,775.73 | 43,864.01 |
| Windmill | 576.51 | 587.68 | 652.61 | 587.68 |
| Trading | 16,273.42 | 12,560.34 | 17,601.61 | 12,560.34 |
| Unallocable | 3,368.82 | 4,547.74 | 4,132.46 | 4,547.74 |
| Total | 64,365.26 | 61,559.77 | 62,162.41 | 61,559.77 |
| Segment Liabilities | | | | |
| Manufacturing | 11,447.76 | 11,007.84 | 13,438.36 | 11,007.84 |
| Windmill | - | - | - | - |
| Trading | 12,770.47 | 8,813.66 | 13,824.51 | 8,813.66 |
| Unallocable | 24,213.29 | 26,208.77 | 20,709.25 | 26,208.77 |
| Total | 48,431.52 | 46,030.27 | 47,972.12 | 46,030.27 |

For Signet Industries Limited



(Signature)

Saurabh Sangla
Director
DIN :- 00206069

Place : Indore
Date : 11th August, 2018

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Signet Industries Limited

11.08.2018

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter and three months ended 30th June 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2018 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative financial information of the Company for the quarter ended 30th June, 2017 prepared in accordance with Indian Accounting Standard (Ind AS) included in this statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the quarter ended 30th June, 2017 dated 14th September, 2017 expressed an unmodified opinion. Our report is not modified in respect of these matter.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Shridhar Mandhanya
Partner
M. No. 421425



Place: Indore