

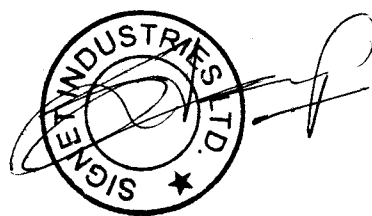
Corp. Off : Survey No. 314/3, SDA Compound,
Lasudla Mori, Dewas Naka, Indore - 452010 (M.P.)
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CIN No. : L51900MH1985PLC035202



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
PART - I						
1. Income from Operation						
a. Net Sales/ Income from Operation (Net of excise duty)	16,764.45	15,427.48	15,751.89	48,230.58	43,819.65	61,080.35
b. Other Operating Income	76.70	47.86	37.56	194.36	119.94	166.29
Total Income from Operations (Net)	16,841.15	15,475.34	15,789.45	48,424.94	43,939.59	61,246.64
2. Expenses						
a. Cost of Material Consumed	3,724.76	4,551.97	3,924.45	13,524.48	11,786.78	15,744.71
b. Purchase of Stock-in-trade	9,711.23	9,893.24	7,748.78	27,738.97	24,498.14	34,565.28
c. Changes in inventories of finished goods and work-in-progress and stock-in-trade	737.89	(1,603.61)	1,224.35	(963.23)	(467.76)	167.24
d. Employee Benefit Expenses	314.09	294.29	252.35	883.42	693.17	966.08
e. Depreciation & amortisation Expenses	161.72	175.81	161.14	488.70	479.52	643.70
f. Other Expenses	890.68	787.34	807.92	2,629.92	2,518.47	3,413.97
Total Expenses	15,540.37	14,099.04	14,118.99	44,302.26	39,508.32	55,500.98
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	1,300.78	1,376.30	1,670.46	4,122.68	4,431.27	5,745.66
4. Other Income/(Loss)	-	0.15	1.58	0.44	1.76	407.12
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	1,300.78	1,376.45	1,672.04	4,123.12	4,433.03	6,152.78
6. Finance Cost - Net (Refer Note No. 4)	997.70	925.23	1,268.82	2,706.52	2,951.58	4,030.90
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	303.08	451.22	403.22	1,416.60	1,481.45	2,121.88
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	303.08	451.22	403.22	1,416.60	1,481.45	2,121.88
10. Tax Expense	74.50	130.26	135.12	389.94	431.32	556.87
11. Excess/Short Provision for earlier years	-	-	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	228.58	320.96	268.10	1,026.66	1,050.13	1,565.01
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period	228.58	320.96	268.10	1,026.66	1,050.13	1,565.01
15. Paid up Equity Capital (Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	-	-	2,483.15
17. Basic & Diluted EPS (Not annualised)	0.78	1.10	0.92	3.52	3.60	5.26



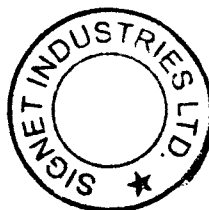
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shareholding	26.64	26.64	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding						
Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-	-
Non-Encumbered						
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36	73.36

		Quarter Ended on 31.12.2014
B. INVESTOR COMPLAINTS		
Pending at the beginning of the Quarter		-
Received during the Quarter		-
Disposed off during the Quarter		-
Remaining Unresolved at the end of the Quarter		-

NOTES :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th February, 2015. The auditors have carried out "Limited Review" of the above results.
- Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act, 2013 with effect from 1st April 2014 company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for 9 Months Ended on 31/12/2014 is lower by Rs. 65.15 Lacs and the quarter ended 31/12/2014 is lower by Rs. 23.78 Lacs and profit before tax for 9 Months Ended on 31/12/2014 is higher to the extent of Rs. 65.15 Lacs and the quarter ended 31/12/2014 is higher by Rs. 23.78 Lacs. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on April 01, 2014, depreciation (Net of deferred tax) has been recognised in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act.
- Consignment sales of Rs. 12570.74 Lacs for the 9 Months Ended on 31.12.2014 is not included in the above sales.
- Income from Interest received amounting to Rs. 282.99 Lacs (Corresponding Previous 9 Months : Rs. 320.05 Lacs) for the 9 Months Ended on 31.12.2014 and Rs. 95.19 Lacs (Corresponding Previous Quarter : Rs. 71.02 Lacs) for the quarter ended on 31st December 2014 has been netted off against Interest Expense.
- The figures for the Quarter Ended 31st December, 14 are the balancing figures between unaudited figures in respect of 9 Months Ended on 31st December, 14 and the published year to date unaudited figures upto 30th September, 14.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date: February 14, 2015



For Signet Industries Limited

(Saurabh Sangla)
Director
DIN :- 00206069

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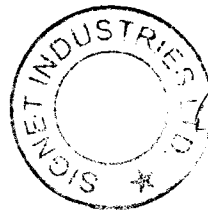

SIGNET
INDUSTRIES LIMITED
The Irrigation House (An ISO 9001:2008 Company)

Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	9 Months Ended	Corresponding 9 Months Ended in Previous Year	Year to date figure for previous year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	6,301.72	5,020.92	6,111.21	18,945.15	17301.01	24,352.33
Windmill	11.22	46.00	13.10	93.88	110.83	128.09
Trading	10,528.22	10,408.45	9,665.14	29,386.23	26527.75	36,769.86
Unallocable	-	0.13	1.58	0.13	1.76	403.48
Total	16,841.16	15,475.50	15,791.03	48,425.39	43,941.35	61,653.76
Segment Results						
Manufacturing	1,159.09	1,059.80	1,315.56	3,475.52	3404.29	4,741.01
Windmill	(4.92)	29.28	(7.56)	45.54	53.55	55.51
Trading	210.71	321.11	414.95	735.81	1094.64	1,146.72
Unallocable	(64.10)	(33.73)	(50.91)	(133.75)	(119.45)	209.54
Total	1,300.78	1,376.46	1,672.04	4,123.12	4,433.03	6,152.78
Less:						
Interest	997.70	925.23	1,268.82	2,706.52	2951.58	4,030.90
Unallocable Expenditure	-	-	-	-	-	-
Total Profit Before Tax	303.08	451.23	403.22	1,416.60	1,481.45	2,121.88
Capital Employed (assets less liabilities)						
Manufacturing	20,795.29	21,355.09	18,995.37	20,795.29	18,995.37	20,549.31
Windmill	819.12	857.81	861.28	819.12	861.28	850.06
Trading	6,306.75	6,539.70	5,548.92	6,306.75	5,548.92	4,305.70
Unallocable	(20,936.14)	(21,996.14)	(19,579.58)	(20,936.14)	(19,579.58)	(19,803.22)
Total	6,985.02	6,756.46	5,825.99	6,985.02	5,825.99	5,901.85

For Signet Industries Limited




(Saurabh Sangla)
Director
DIN :- 00206069

Place : Indore
Date : 14th February, 2015

To,
The Board of Directors
Signet Industries Limited
Indore

14.02.2015

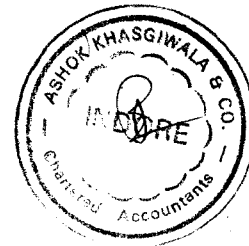
Sub : Limited Review for the quarter ending 31st December 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Signet Industries Limited** as at and for the quarter ending 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

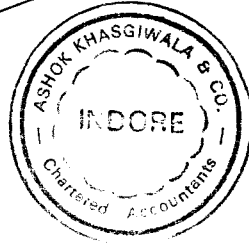
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that From 1st April 2014, consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 31/12/2014 is lower by Rs. 23.78 lacs and the period ended 31/12/2014 by Rs. 65.15 lacs and profit before tax for the quarter ended 31/12/2014 is higher to the extent of Rs. 23.78 lacs and Rs. 65.15 lacs for the period ended 31/12/2014. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01/04/2014, depreciation (Net of deferred tax) has been recognized in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 079722



Indore