



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010

Ph. : 0731-4217800, Fax : 0731-4217867

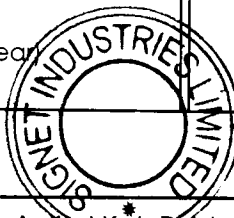
e-mail : info@groupsignet.com

web : www.groupsignet.com

CIN No. : L51900MH1985PLC035202

SIGNET INDUSTRIES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Audited	Audited	Unaudited	Audited
(Rs. In lacs)				
PART - I				
1. Income from Operation				
a. Net Sales/ Income from Operation (Net of excise duty)	16,038.65	17,260.70	14,586.37	61,080.35
b. Other Operating Income	69.80	46.35	44.68	166.29
Total Income from Operations (Net)	16,108.45	17,307.05	14,631.05	61,246.64
2. Expenses				
a. Cost of Material Consumed	5,247.75	3,957.93	4,453.81	15,744.71
b. Purchase of Stock-in-trade	8,134.50	10,067.14	7,181.15	34,565.28
c. Changes in inventories of finished goods and work-in- progress and stock-in-trade	(97.51)	635.00	264.41	167.24
d. Employee Benefit Expenses	275.04	272.91	208.16	966.08
e. Depreciation & amortisation Expenses	151.17	164.18	157.52	643.70
f. Other Expenses	951.90	895.50	917.26	3,413.97
Total Expenses	14,662.85	15,992.66	13,182.31	55,500.98
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	1,445.60	1,314.39	1,448.74	5,745.66
4. Other Income/(Loss)	0.29	405.36	-	407.12
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	1,445.89	1,719.75	1,448.74	6,152.78
6. Finance Cost - Net (Refer Note No.3)	783.59	1,079.32	854.33	4,030.90
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	662.30	640.43	594.41	2,121.88
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	662.30	640.43	594.41	2,121.88
10. Tax Expense	185.18	125.55	165.00	556.87
11. Excess/Short Provision for earlier years	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	477.12	514.88	429.41	1,565.01
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-
14. Net Profit/(Loss) for the period	477.12	514.88	429.41	1,565.01
15. Paid up Equity Capital (Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	2,483.15
17. Basic & Diluted EPS (Not annualised)	1.63	1.66	1.47	5.26





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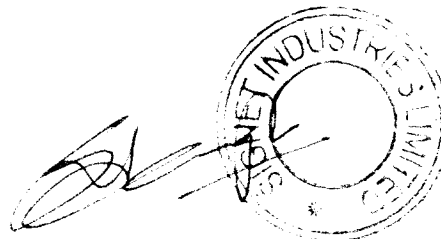
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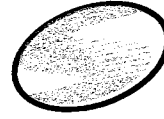
PART - II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
No. of Shares	7,776,000	7,776,000	7776000	7,776,000
% of Shareholding	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding				
<u>Pledged / Encumbered</u>				
- Number of Shares	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-
<u>Non-Encumbered</u>				
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36

	Quarter Ended on 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-

NOTES :

1. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13.08.2014.
2. Consignment sales of Rs. 3934.53 lacs for the Quarter Ended 30.06.2014 is not included in the above sales.
3. Interest Income for the Quarter Ended 30th June 2014 of Rs. 99.63 Lacs (Previous Year : Rs. 150.20 Lacs) has been netted off against interest expense.



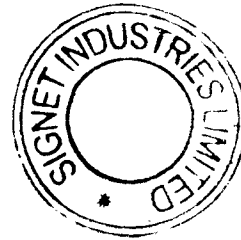


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4. Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act, 2013 with effect from 1st April 2014 company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30/6/2014 is lower by Rs. 32.78 Lacs and profit before tax is higher to the extent of Rs. 32.78 Lacs. The amount/value of assets where remaining useful life as per Schedule II is nil has been recognized in the opening balance of retained earnings.
5. The figures for the Quarter Ended 31st March, 14 are the balancing figures between audited figures in respect of the full Financial Year Ended on 31st March, 14 and the published year to date unaudited figures upto 31 December, 13.
6. Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date: August 13, 2014



For: Signet Industries Limited

(Saurabh Sangla)

Director

DIN:00206069



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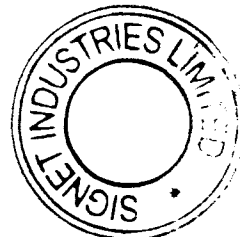
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Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended	Year to date figure for period ended
	30.06.2014 Audited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
Segment Revenue				
Manufacturing	7,622.51	7,051.32	6,655.71	24,352.33
Windmill	36.66	17.26	48.93	128.09
Trading	8,449.56	10,242.11	7,926.40	36,769.86
Unallocable	-	401.72	-	403.48
Total	16,108.73	17,712.41	14,631.04	61,653.76
Segment Results				
Manufacturing	1,256.63	1,336.72	1,157.07	4,741.01
Windmill	21.18	1.96	30.78	55.51
Trading	203.99	52.08	295.75	1,146.72
Unallocable	(35.92)	328.99	(34.86)	209.54
Total	1,445.88	1,719.75	1,448.74	6,152.78
<u>Less:</u>				
Interest	783.59	1,079.32	854.33	4,030.90
Unallocable Expenditure	-	-	-	-
Total Profit Before Tax	662.29	640.43	594.41	2,121.88
Capital Employed (assets less liabilities)				
Manufacturing	20,852.58	20,549.31	17,084.23	20,549.31
Windmill	853.92	850.06	933.27	850.06
Trading	5,748.54	4,305.70	7,321.70	4,305.70
Unallocable	(20,988.79)	(19,803.22)	(20,133.93)	(19,803.22)
Total	6,466.25	5,901.85	5,205.27	5,901.85

For SIGNET INDUSTRIES LIMITED



(Saurabh Sangla)
Director
DIN: 00206069

Place : Indore
Date : 13.08.2014

To,
The Board of Directors
Signet Industries Limited
Indore

13.08.2014

Sub : Limited Review for the quarter ending 30th June 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Signet Industries Limited** for the quarter ending 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that From 1st April 2014, consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30/6/2014 is lower by Rs. 32.78 lacs and profit before tax is higher to the extent of Rs. 32.78 lacs. The amount/value of assets where remaining useful life as per Schedule II is nil has been recognized in the opening balance of retained earnings.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

A Baxi
CA Avinash Baxi
(Partner)
M.No. 79722

Indore

