

# Signet Industries Limited

Regd. Office : 308, ACME Plaza, Opposite Sangam Cinema,  
Andheri Kurla Road, Andheri (East), MUMBAI -400059

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012						
(Rs. In lacs)						
	Particulars	Quarter Ended			Year Ended	
		31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
PART - I						
1.	Income from Operation					
a.	Sales/ Income from Operation	19613.32	13394.94	15723.64	51001.18	43202.89
b.	Other Operating Income	191.36	0	0	191.36	0
	<b>Total Income from Operations (Net)</b>	<b>19804.68</b>	<b>13394.94</b>	<b>15723.64</b>	<b>51192.54</b>	<b>43202.89</b>
2.	Expenses					
a.	Cost of Material Consumed	2403.1	3852.63	2681.63	9653.81	5136.1
b.	Purchase of traded goods	14341.74	9259.58	13301.36	35968.22	38023.94
c.	Changes in inventories of Finished Goods and Work-in-Progress	-640.63	-177.68	-962.25	-1135.77	-3115.45
d.	Employee Benefit Expenses	266.04	128.99	79.56	595.36	235.78
e.	Depreciation & other amortisation Expenses	102.85	118.78	83.39	451.91	246.47
f.	Other Expenses	1648.73	473.66	57.09	2859.11	701.84
	<b>Total Expenses</b>	<b>18121.83</b>	<b>13655.96</b>	<b>15240.78</b>	<b>48392.64</b>	<b>41228.68</b>
3.	<b>Profit from Operations before other Income, Finance Cost and Exceptional Items.</b>	<b>1682.85</b>	<b>-261.02</b>	<b>482.86</b>	<b>2799.9</b>	<b>1974.21</b>
4.	Other Income/(Loss)	-185.69	75.94	39	43.55	9.12
5.	<b>Profit/(Loss) from Operations before Finance Cost and Exceptional Items.</b>	<b>1497.16</b>	<b>-185.08</b>	<b>521.86</b>	<b>2843.45</b>	<b>1983.33</b>
6.	Finance Cost	580.85	527.7	397.95	2038.41	1065.19
7.	<b>Profit/(Loss) from operations after Finance Cost but before Exceptional Items</b>	<b>916.31</b>	<b>-712.78</b>	<b>123.91</b>	<b>805.04</b>	<b>918.14</b>
8.	Exceptional Items	0	0	0	0	0
9.	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>916.31</b>	<b>-712.78</b>	<b>123.91</b>	<b>805.04</b>	<b>918.14</b>
10.	Tax Expense	-175	123.21	-115.01	-175	-182
11.	Excess/Short Provision for earlier years	18.64	0	0	18.64	
12.	Deferred Tax	-256.18	0	0	-256.18	-153.01
13.	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>503.77</b>	<b>-589.57</b>	<b>8.9</b>	<b>392.5</b>	<b>583.13</b>
14.	Extraordinary Item (Net of Tax Expense)	0	0	0	0	0
15.	<b>Net Profit/(Loss) for the period</b>	<b>503.77</b>	<b>-589.57</b>	<b>8.9</b>	<b>392.5</b>	<b>583.13</b>
16.	Minority Interest	0	0	0	0	0
17.	<b>Net Profit after tax and Minority Interest</b>	<b>503.77</b>	<b>-589.57</b>	<b>8.9</b>	<b>392.5</b>	<b>583.13</b>
18.	Paid up Equity Capital(Face Value of Rs.10)	2918.7	2918.7	2918.7	2918.7	2918.7
19.	Reserves excluding revaluation reserves (As per last audited Balance sheet)	0	0	0	584.75	361.85
20.	Basic & Diluted EPS (Not annualised)	1.73	-2.02	0.03	1.34	2.00
PART - II						
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	No. of Shares	7776000	7776000	7776000	7776000	7776000
	% of Shares	26.64	26.64	26.64	26.64	26.64
2.	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered					
-	Number of Shares	0	0	0	0	0
-	Percentage of shares as a % of total Promote	0	0	0	0	0
-	Percentage of shares as a % of total Share Ca	0	0	0	0	0
	Non-Encumbered					
-	Number of shares	21411000	21411000	21411000	21411000	21411000
-	Percentage of shares as a % of total Promote	100	100	100	100	100
-	Percentage of shares as a % of total Share Ca	73.36	73.36	73.36	73.36	73.36
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	0	0	0	0	0
	Received during the Quarter	0	0	0	0	0
	Disposed off during the Quarter	0	0	0	0	0
	Remaining Unresolved at the end of the Quarter	0	0	0	0	0

NOTES :

1. Previous period figures have been regrouped/ rearranged wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
2. The Board has recommended a dividend of Rs.0.50 (5% of paid up share capital of the Company) per equity share of face value of Rs.10/- each for the year ended on 31st March, 2012.
3. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2012.
4. **No. of complaints of the investor**  
 Pending at the beginning of the quarter Nil  
 Received during the quarter Nil  
 Dispose off during the quarter Nil  
 Lying unresolved at the end of the quarter Nil
5. The Company incurred foreign exchange loss of Rs.717.03 lacs on account of exchange fluctuations.
6. Consignment sales of Rs.9818.11 lacs for the year 2011-12 is not included in the above sales.

**Segment-wise Revenue Results and capital employed under clause 41 of listing agreement**

Rs. In lacs

Particulars	3 Month Ended	Preceeding three months ended	Corresponding 3 months in the previous year	Year to date figure for current period ended	Year to date figure for previous year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Segment Revenue</b>					
Poly product	14500.45	9217.05	15136.96	35846.18	32770.42
Windmill	59.29	41.27	12.6	196.73	116.49
Other Trading	5244.94	4246.09	484.55	15149.63	10317.05
Unallocable	0	-109.47	128.53	0	128.53
<b>Total</b>	<b>19804.68</b>	<b>13394.94</b>	<b>15762.64</b>	<b>51192.54</b>	<b>43332.49</b>
<b>Segment Results</b>					
Poly product	1645.37	-126.03	444.59	2937.03	1923.61
Windmill	13.7	18.58	-1.31	101.52	61.62
Other Trading	-55.73	22.33	13.86	3.17	71.32
Unallocable	-106.18	-99.96	64.72	-198.27	-178.98
<b>Total</b>	<b>1497.16</b>	<b>-185.08</b>	<b>521.86</b>	<b>2843.45</b>	<b>1877.57</b>
Less:					
Interest	580.85	527.7	397.95	2038.41	959.43
Unallocable Expenditure	0	0	0	0	0
<b>Total Profit Before Tax</b>	<b>916.31</b>	<b>-712.78</b>	<b>123.91</b>	<b>805.04</b>	<b>918.14</b>
Capital Employed (assets less liabilities)					
Poly products	12144.9	17749.28	12544.81	12144.9	12544.81
Windmill	973.08	995.49	971.35	973.08	971.35
Other Trading	46.16	1474.91	5.84	46.16	5.84
Unallocable	54.3	31.63	2062.15	54.3	2062.15
<b>Total</b>	<b>13218.44</b>	<b>20251.31</b>	<b>15584.15</b>	<b>13218.44</b>	<b>15584.15</b>

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012

Particulars	Rs. In lacs	
	As on	As on
	31.03.2012	31.03.2011
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	2918.7	2918.7
(b) Reserves & Surplus	584.75	361.85
	<b>3503.45</b>	<b>3280.55</b>
Share Application Money	500.00	355.00
	<b>500.00</b>	<b>355.00</b>
<b>Non Current Liabilities</b>		
a. Long Term Borrowing	9548.45	7040.46
b. Deferred Tax Liabilities	834.45	578.27
c. Trade Payable	0	0
d. Other Long Term Liabilities	0	0
e. Long Term Provision	11.29	7.98
	<b>10394.19</b>	<b>7626.71</b>
<b>Current Liabilities</b>		
a. Short Term Borrowing	14191.54	11627.47
b. Trade Payables	13742.23	4050.76
c. Other Current liabilities	4267.04	3022.33
d. Short Term Provision	170.31	425.43
	<b>32371.12</b>	<b>19125.99</b>
<b>TOTAL</b>	<b>46768.76</b>	<b>30388.25</b>
<b>B. ASSETS</b>		
<b>Non-Current Assets</b>		
a. Fixed Assets		
Tangible Assets	7549.39	5380.53
Intangible Assets	0	0
Capital Work in Progress	393.62	540.29
b. Non- Current Investments	769.46	770.81
c. Long Term Loans & Advances	580.04	892.93
	<b>9292.51</b>	<b>7584.56</b>
<b>Current Assets</b>		
a. Inventory	6737.23	5404.08
b. Trade Receivable	18592.47	13971.35
c. Cash & Cash Equivalentents	4980.34	1820.42
d. Short -Term Loans & Advances	2047.23	1271.27
e. Other Current Assets	5118.98	336.57
	<b>37476.25</b>	<b>22803.69</b>
<b>TOTAL</b>	<b>46768.76</b>	<b>30388.25</b>

By order of the Board  
For Signet Industries Limited

Place: Indore  
Date : 30.05.2012

(Mukesh Sangla)  
Managing Director