

Signet Industries Limited

Regd. Office : 308, ACME Plaza, Opposite Sangam Cinema
Andheri Kurla Raod, Andheri (East),
Mumbai - 400059

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH, 2011

Rs In Lacs.

No.	PARTICULARS	4th Quarter ended		Financial Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
1	Net sales /Income from operation	15723.64	11691.07	43202.89	36076.92
2	Other income	39.00	83.56	129.60	127.65
3	Total income(1+2)	15762.64	11774.63	43332.49	36204.57
4	Expenditure				
	a) Increase/decrease in stock in trade and work in progress	-962.25	704.36	-3115.45	98.72
	b) Consumption of raw material	2681.63	615.76	5136.10	1471.05
	c) Purchase of traded goods	13301.36	9076.38	38023.94	31746.74
	d) Employees cost	79.56	28.92	235.78	135.29
	e) Depreciation	83.39	91.09	246.47	183.03
	f) Other Expenditure	57.09	122.94	928.08	884.89
	Total expenditure (4)	15240.78	10639.45	41454.92	34519.72
5	Profit from Operationan before Interest and Exceptional items (3-4)	521.86	1135.18	1877.57	1684.85
6	Interest & Other Charges	397.95	558.78	959.43	762.80
7	Exceptional items	0.00	-7.51	0.00	0.00
8	Profit(+)/Loss(-) from Ordinary Activities before tax (5)-(6+7)	123.91	568.89	918.14	922.05
9	Tax expences	115.01	153.97	335.01	306.11
10	Net Profit(+)/Loss(-) from Ordinary Activities after tax(8-9)	8.90	414.92	583.13	615.94
11	Extraordinary Items(net of tax expense Rs.	0.00	0.00	0.00	540.04
12	Net Profit(+)/Loss(-) for the period(10-11)	8.90	414.92	583.13	1155.98
13	Paid up equity share capital(Face Value of the Equity share of Rs.10/- each)	2918.70	486.45	2918.70	486.45
14	Reserves excluding Revaluation Reserves as per balance sheet of pre.accounting year	-	-	361.86	2636.40
15	Earning Per Share (EPS)a) basic and diluted	0.03	8.53	2.00	23.77
16	Public shareholding-Number of shares	7776000	3373200	7776000	3373200
	Percentage of shareholding	26.64	69.34	26.64	69.34
17	Promoters & Promoter group Shareholding				
	a) Pledged/Encumbered - Number of Shares	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter & promtoer group)	0	0	0	0
	Percentage of shares (as a % of the total share Capital of the Company)	0	0	0	0
	b) Non-Encumbered				
	Number of Shares	21411000	1491300	21411000	1491300
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	73.36	30.66	73.36	30.66

Segment-wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

Rs. in lacs

S. No.	PARTICULARS	4th Quarter ended		Financial Year Ended Audited	
		31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Audited	31.03.2010 Audited
	Segment Revenue				
	Poly Products	15136.96	10240.31	32770.42	28410.04
	Wind Mill	12.60	18.07	116.49	150.21
	Other Trading	484.55	1388.60	10317.05	7516.67
	Unallocable	128.53	127.65	128.53	127.65
		15762.64	11774.63	43332.49	36204.57
	Segment Results				
	Poly Products	444.59	1074.98	1923.61	1524.73
	Wind Mill	-1.31	-0.65	61.62	91.27
	Other Trading	13.86	46.72	71.32	54.72
	Unallocable	64.72	6.62	-178.98	554.17
	Total	521.86	1127.67	1877.57	2224.89
	Less:				
	i Interest	397.95	558.78	959.43	762.80
	ii Un Allocable Expenditure	0.00	0.00	0.00	0.00
	Total Profit Before Tax	123.91	568.89	918.14	1462.09
	Capital Employed (Segment assets less Segment liabilities)				
	Poly Products	12544.81	7885.94	12544.81	7885.94
	Wind Mill	971.35	975.21	971.35	975.21
	Other Trading	5.84	124.45	5.84	124.45
	Unallocable	2062.15	1522.65	2062.15	1522.65
	Total	15584.15	10508.25	15584.15	10508.25

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011

Rs. In Lacs

S.N	Particular	Year Ended	Year Ended
		31.03.2011	31.03.2010
		Audited	Audited
1	SHARE HOLDER'S FUND		
	(a) Capital	2918.70	486.45
	(b) Reserves and Surplus	361.86	2636.40
	(c) Share Application Money	355.00	-
2	LOAN FUNDS	12141.13	7580.94
3	Deferred Tax Liability	578.27	425.26
	TOTAL	16354.96	11129.05
1	FIXED ASSETS	5920.82	2330.14
2	INVESTMENTS	770.81	620.80
3	CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	5404.09	1275.22
	(b) Sundry Debtors	13971.35	8617.99
	(c) Cash and Bank balances	1819.22	1186.15
	(d) Loans and Advances	2512.23	1726.94
	(e) Other Current assets	0.00	-
	Less: Current Liabilities and Provisions		
	(a) Liabilities	13599.89	4529.00
	(b) Provisions	443.67	99.19
4	MISCELLANEOUS EXPENCES(NOT WRITTEN OFF)	0.00	0.00
	PROFIT AND LOSS ACCOUNTS	0.00	0.00
		16354.96	11129.05

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at there respective meetings held on 30th May, 2011

2. Previous periods figures have been regrouped / re-classified where- ever necessary to confirm to the current periods presentation .

3. No Investors complaint received during the quarter and no complaints was lying unresolved as on 31st March, 2011

Place : Indore
Date : 30.05.2011

For Signet Industries Limited

Mukesh sangla
Managing Director