

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

**Summarized proceeding of Extra-ordinary General Meeting of Members of the
Company held on Friday, March 18, 2016**

The Extra-ordinary General Meeting of members of the Company was held on Friday, March 18, 2016 at 11.00 AM at the corporate office of the Company at Survey no. 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore-452010.

Mr. Mukesh Sangla Chaired the proceeding of the meeting.

Total 17 members attended the meeting as per the Register of attendance.

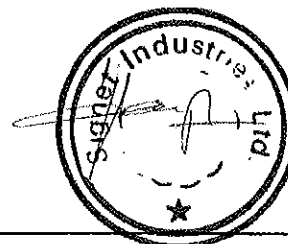
The Chairman addressed to members about the reasons for Acquire the 'Engineering Business' of the Adroit Industries (India) Limited ('AAIL' or 'the Promoter group Company') by Adroit Drivelines Limited ('ADL') as a going concern on a 'slump sale' basis which is wholly owned subsidiary of Signet Industries Limited ('SIL' or 'the Company').

Hence, the Board of directors at their meeting held on February 16, 2016 has considered for Acquire the 'Engineering Business' of the Adroit Industries (India) Limited ('AAIL' or 'the Promoter group Company') by Adroit Drivelines Limited ('ADL') as a going concern on a 'slump sale' basis which is wholly owned subsidiary of Signet Industries Limited ('SIL' or 'the Company').

The Chairman informed the members that Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of Companies (Management and Administration) Rules, 2014, the Company had extended the E-voting facility to the members of the Company in respect of business to be transacted at Extra-ordinary General Meeting. Mr. Manish Maheshwari, Practicing Company Secretary was appointed as Scrutinizer by the Board for E-voting process, the E-voting facility commenced from March 15, 2016 (09.00 A.M.) to March 17, 2016 (05.00 P.M.).

The Chairman informed the members that the Company has made arrangement for Poll for all 2 resolutions stated in Notice of EGM. Thereafter all the 2 resolutions proposed and seconded by the members.

The Chairman ordered for a Poll to be taken at meeting and also requested Authorised Representative of Mr. Manish Maheshwari, Scrutinizer for an orderly conduct of Poll. Thereafter, the Chairman declared the combined result of E-voting and Poll will be put on the Company's website.



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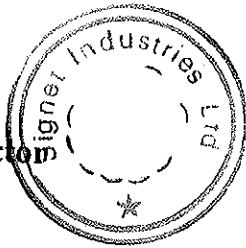
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The resolutions passed by the members are as follows-

Resolution No.	RESOLUTIONS
Special Resolution	
1	Acquire the 'Engineering Business' of the Adroit Industries (India) Limited ('AII' or 'the Promoter group Company') by Adroit Drivelines Limited ('ADL') as a going concern on a 'slump sale' basis which is wholly owned subsidiary of Signet Industries Limited ('SIL' or 'the Company')
2	Issue of Equity shares on preferential basis

For: Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676



Place: Indore

Date: 21.03.2016



Details of Voting Results (Regulation 44)

Date of Extra-ordinary General Meeting		18th March, 2016
Total number of shareholders on Record Date (i.e. March 11, 2016- cut-off date for e-voting purpose):		1863
No. of shareholders present in the meeting either in person or through proxy:	Promoters and promoter Group:	9
	Public	8
No. of shareholders attended the meeting through Video Conferencing	Promoters and promoter Group:	Not arranged
	Public	

Agenda-wise Disclosure

In case of Poll/Postal ballot/E-voting

The mode of voting for all resolution was E-voting and Poll conducted at the meeting

Resolution 1: (Special Resolution)	Acquire the 'Engineering Business' of the Adroit Industries (India) Limited ('AIL' or 'the Promoter group Company') by Adroit Drivelines Limited ('ADL') as a going concern on a 'slump sale' basis which is wholly owned subsidiary of Signet Industries Limited ('SIL' or 'the Company')
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Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- In favour	No. of votes- in against	% of votes In favour on votes polled	% of votes against on votes polled
		[1]	[2]	$3 = \frac{[2]}{[1]} * 100$	[4]	[5]	$6 = \frac{[4]}{[2]} * 100$	$7 = \frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting	214,110,000	192,348,540	93.16	192,348,540	-	93.16%	0.00%
	Poll							
	Postal Ballot (If Applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public- Institutional holders	E-Voting	-	-	-	-	N.A.	N.A.	N.A.
	Poll							
	Postal Ballot (If Applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Others	E-Voting	77,760,000	10,005	0.00	10,005	N.A.	N.A.	N.A.
	Poll							
	Postal Ballot (If Applicable)	N.A.	14,116,330	6.84	14,116,330		6.84%	0.00%
Total		291,870,000	206,474,875	100.00	206,474,875	N.A.	100.00%	0.00%

Resolution 2: (Special Resolution)	Issue of Equity shares on preferential basis.
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Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- In favour	No. of votes- In against	% of votes In favour on votes polled	% of votes against on votes polled
		[1]	[2]	$3 = \frac{[2]}{[1]} * 100$	[4]	[5]	$6 = \frac{[4]}{[2]} * 100$	$7 = \frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting	214,110,000	192,348,540	93.16	192,348,540	-	93.16%	-
	Poll							
	Postal Ballot (If Applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public- Institutional holders	E-Voting	-	-	-	-	N.A.	N.A.	N.A.
	Poll							
	Postal Ballot (If Applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Others	E-Voting	77,760,000	10,005	0.00	10,005	N.A.	N.A.	N.A.
	Poll							
	Postal Ballot (If Applicable)	N.A.	14,116,330	6.84	14,116,330		6.84%	-
Total		291,870,000	206,474,875	100.00	206,474,875	N.A.	100.00%	-

For Signet Industries Ltd.

M. J. ...
Managing Director